

Addendum to Agent Agreement

NOTICE

(04-13-2020)

Your initial fee may be refundable for EIDL loan assistance. Initial fees can range from \$199 to \$299 and are credited towards the SBA broker allowable fees when funded. Your initial fee can be refundable if no technical or financial consulting assistance was not provided by your agent at our company. Technical assistance means review of financial documentation, document upload on client portal, assistance with all forms, and or submission to the SBA. To make sure that we provide technical and financial assistance, each client is provided with a link to upload their documents and a document checklist. Also, other technical and financial documents are provided on the client portal. Failure to submit or upload information requested, does not constitute failure of technical assistance, unless if (a) you did not receive the link (b) your agent did not request documents via email. We use certain technologies to track all links sent to clients, requesting all of financial documents for review, analysis and submissions.

SBA limits the fees a broker can charge a borrower to 3% for loans \$50,000 or less and 2% for loans \$50,000 to \$1,000,000 with an additional ¼% on amounts over \$1,000,000. Any attempt to charge more than these fees is inappropriate. Please visit the SBA website:

<https://www.sba.gov/document/report-sba-programs-scams-fraud-alerts>. If you receive funding our broker fee 3% for loans \$50,000 or less and 2% for loans from \$50,000 to \$1,000,000. Our initial fee would be deducted from this fee in the end. Our initial fee is included as part of our broker fee. For instance. If you get a loan for \$100,000 and our broker fee is \$2,000 and you paid \$300 in up-front fees the \$300 would be deducted and you would only pay \$1,700 “if” you get funded. In reality, the up-front fees you are paying us are credited towards the broker fee as per the SBA guidelines and the maximum allowed to be charged.

2.Amount and Payment of FEE on PPP Loans Only. The borrower agrees to pay a fee of \$99.00 to KGFA Capital Ventures LLC, dba Lendinero, dba Kelly & Gil Financial Advisors for the services provided on the borrower’s behalf. Said services include ~~preparation of PPP application~~, review of documentation to support the PPP application, assistance and or guidance with participating SBA lenders approved to fund PPP loans and follow up status with permission from the borrower to communicate with lender once the application is submitted.

Correction to Agent Agreement – Section 2:

To apply for PPP loans is FREE. There is no cost to apply. The \$99.00 is to review your financial documentation to include tax forms 1120, Profit to Loss, K-1, 940, 941, 1040 with Schedule C, 1099, W2, payroll ledgers and to analyze financial documents to determine appropriate and allowable amounts. This can also include a letter of explanation to the underwriter and also a payroll ledger and expense allowable ledger, that we would prepare.

Again, to apply for PPP is FREE. Lendinero is approved as a referral agent/agent of Benworth Capital, an SBA approved Lender.